

To: All Rental Housing Tax Credit Recipients Notice: MFD-07-09

From: IHCDA Multi Family Department

Date: July 9, 2007

Re: Update For the Compliance Online Reporting for RHTC, HOME, CDBG, and

Development Fund Programs

As previously announced with Notice MFD-07-07, IHCDA has entered into a contract with Roeing Corporation to develop a customized software system for the entire Agency.

IHCDA along with the Roeing Corporation met with a working group on June 26, 2007 to discuss thoughts and ideas to build the new system efficiently for all. During the meeting it was determined it would be beneficial for all parties to release a spreadsheet that property managers and owners could enter current data into on an ongoing basis to alleviate mass data entry at yearend.

For those properties that would like to use the online reporting system for 2007 you may download the revised Consolidated Annual Beneficiary report along with the instructions for completing from http://ihcda.in.gov/developers_reporting.aspx. Please be sure to use the report that corresponds to the funding type of your property.

Properties can enter data into this spreadsheet on an ongoing basis throughout the remainder of the year. When the new reporting system is released we anticipate that the completed spreadsheets will be able to be downloaded right into the system for IHCDA to review.

The IHCDA Multi-Family Departments will release any progress updates when available.